

General information about company

Scrip code	504378
NSE Symbol	
MSEI Symbol	
ISIN*	INE812K01027
Name of company	Nyssa Corporation Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	10-11-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-11-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	10-11-2020 17:30
End date and time of board meeting	10-11-2020 18:15
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results - Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2020	01-04-2020
B	Date of end of reporting period	30-09-2020	30-09-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	199.6	323.82
	Other income	21.5	39.44
	Total income	221.1	363.26
2	Expenses		
(a)	Cost of materials consumed	-1.93	0
(b)	Purchases of stock-in-trade	136.52	267.88
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.35	24.39
(d)	Employee benefit expense	3.79	5.05
(e)	Finance costs	0.03	0.04
(f)	Depreciation, depletion and amortisation expense	0.19	0.19
(f)	Other Expenses		
1	Other Expenses	12.63	22.57
10			
	Total other expenses	12.63	22.57
	Total expenses	200.58	320.12

Financial Results - Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2020	01-04-2020
B	Date of end of reporting period	30-09-2020	30-09-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	20.52	43.14
4	Exceptional items	0	0
5	Total profit before tax	20.52	43.14
7	Tax expense		
8	Current tax	9.64	9.64
9	Deferred tax	0	0
10	Total tax expenses	9.64	9.64
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	10.88	33.5
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	10.88	33.5
22	Other comprehensive income net of taxes	0	0

Financial Results - Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2020	01-04-2020
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	10.88	33.5
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	0	0
	Total profit or loss, attributable to non-controlling interests	-0.06	-0.05
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-0.06	-0.05
26	Details of equity share capital		
	Paid-up equity share capital	300	300
	Face value of equity share capital	1	1
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.04	0.11
	Diluted earnings (loss) per share from continuing operations	0.04	0.11
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.04	0.11
	Diluted earnings (loss) per share from continuing and discontinued operations	0.04	0.11
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1. The above unaudited financial results have been reviewed and approved by Board of Directors of the company at their meeting held on 10th November, 2020.
2. The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III of Companies Act, 2013
3. During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two business segments, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
4. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
5. As on 30.09.2020 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 520.17 Lacs.
6. Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Statement of Asset and Liabilities

	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2020
	Date of end of reporting period	30-09-2020
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	2.73
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	2.2
	Trade receivables, non-current	0
	Loans, non-current	1224.47
	Other non-current financial assets	1.63
	Total non-current financial assets	1228.3
	Deferred tax assets (net)	0.03
	Other non-current assets	210.55
	Total non-current assets	1441.61
2	Current assets	
	Inventories	1019.18
	Current financial asset	
	Current investments	0
	Trade receivables, current	185.46
	Cash and cash equivalents	9.83
	Bank balance other than cash and cash equivalents	4.9
	Loans, current	19.7
	Other current financial assets	444.38
	Total current financial assets	664.27
	Current tax assets (net)	26.88
	Other current assets	0
	Total current assets	1710.33

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2020
	Date of end of reporting period	30-09-2020
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	3151.94
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	300
	Other equity	2147.37
	Total equity attributable to owners of parent	2447.37
	Non controlling interest	0.91
	Total equity	2448.28
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	160.18
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	160.18
	Provisions, non-current	0
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	160.18
Current liabilities		
Current financial liabilities		
	Borrowings, current	0
	Trade payables, current	364
	Other current financial liabilities	179.48
	Total current financial liabilities	543.48
	Other current liabilities	0
	Provisions, current	0
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	543.48
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	703.66
	Total equity and liabilities	3151.94
Disclosure of notes on assets and liabilities		

**Format for Reporting Segmenet wise Revenue, Results and Capital Employed along
with the company results**

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2020	01-04-2020
Date of end of reporting period		30-09-2020	30-09-2020
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
1	Realty	60.26	60.26
2	Investments	160.85	303
Total Segment Revenue		221.11	363.26
Less: Inter segment revenue			
Revenue from operations		221.11	363.26
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
1	Realty	2.55	-6.05
2	Investments	17.95	49.19
Total Profit before tax		20.5	43.14
i. Finance cost			
ii. Other Unallocable Expenditure net off Unallocable income			
Profit before tax		20.5	43.14
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
1	Realty	1457.56	1457.56
2	Investments	653.34	653.34
Total Segment Asset		2110.9	2110.9
Un-allocable Assets		336.47	336.47
Net Segment Asset		2447.37	2447.37
4 Segment Liabilities			
Segment Liabilities			
1	Realty	0	0
2	Investments	0	0
Total Segment Liabilities		0	0
Un-allocable Liabilities			
Net Segment Liabilities		0	0
Disclosure of notes on segments			

Cash flow statement, indirect

Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2020
B	Date of end of reporting period	30-09-2020
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	43.14
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	-86.45
	Adjustments for decrease (increase) in trade receivables, current	0.68
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-23.14
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	114.33
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-91.56
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	0.15
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	6.97
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-79.02
	Net cash flows from (used in) operations	-35.88
	Dividends received	0
	Interest paid	0
	Interest received	0

Income taxes paid (refund)	9.64
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities	-45.52
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	0
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) investing activities	0
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	26.85
Repayments of borrowings	0

Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	0
Interest paid	-0.04
Income taxes paid (refund)	0
Other inflows (outflows) of cash	8.83
Net cash flows from (used in) financing activities	35.72
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-9.8
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-9.8
Cash and cash equivalents cash flow statement at beginning of period	24.53
Cash and cash equivalents cash flow statement at end of period	14.73

